

## **Planned Giving: Providing for the future of the Southwest Harbor Public Library**

Planned giving for charitable purposes can be accomplished through a variety of ways, some very straightforward and others a little more complex. Your attorney or financial planner can help determine the option that works best for you, whether it is a bequest through your Will or Living Trust, Charitable Lead Trust, Charitable Remainder Trust or Charitable Gift Annuity.

The easiest way to continue your support of the Southwest Harbor Public Library is to remember the Library in your Will or Living Trust. A simple provision such as the following may be all that is needed:

*“I hereby give, devise and bequeath \_\_\_\_\_ (a specific dollar amount, specific property or all or a percentage of your residuary estate) to the Southwest Harbor Public Library located at 338 Main Street, Southwest Harbor, Maine, to be used for its (general charitable purposes or endowment).”*

One can also plan a gift to the Library outside of a Will or Living Trust by naming the Library as a beneficiary to a retirement plan, IRA, bank or brokerage account or life insurance policy. These are easy and tax-efficient ways to give and support the Library and help ensure its ability to provide essential services to the community well into the future.

The Southwest Harbor Public Library is recognized by the Internal Revenue Service as a tax-exempt 501(c)(3) nonprofit organization so that all gifts to the Library qualify for a tax deduction. The Library’s federal tax identification number is 01-0241528.